

Policy for Compensation of Club Owners For Allowing Unit Event Instead of Their Regularly Scheduled Game

Policy

A Club Owner will receive financial compensation, from the Unit, if at the Unit's request, the Club Owner does not hold their regularly scheduled game, so that the Unit can instead, hold a Unit Function, at the Bridge Center, in that Club Owner's time slot.

Applicability

This policy applies only, when at the Unit's request, a Club Owner, who has a License Agreement for a game at our Bridge Center, agrees to not hold that game, so that the Unit may hold some form of Unit Function or activity, like a Unit game or a Celebrity Lesson Event, like Eddie Kantar or Larry Cohen.

How Much Compensation Will Be Paid?

The amount of compensation will be calculated according to the following formula:

$$\text{Compensation} = \text{Revenue} - (\text{License Fee} + \text{Sanction Fee} + \text{Cost of Food})$$

Where:

- Revenue = the Number of Paying Players times the average Table Fee per player for the last 3 months
 - Number of Paying Players = the average number paying players per game, for the 3 months prior to the Unit event
 - Table Fee = how much the Club Owner collects from each player
- License Fee = the actual fee (i.e. rent), according to the current License Agreement between the Club Owner and the Unit, the Club Owner would have paid to the Unit, had their been a game
- Sanction Fee = the ACBL sanction fees, in effect at the time of the Unit Function, that would have been paid to the ACBL for a game with the Number of Paying Players (from above)
- Cost of Food will be estimated at \$1.50 per Paying Player.

Approved by the Board

October 2, 2014 Board meeting